



May 12, 2016

## Council Connections

Bridging Allegany, Garrett and Washington Counties



Tri County Council  
For Western Maryland

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### Dates to Remember

**Monday, May 16, 2016**  
SBDC: Loan Programs for Small Business  
Allegany County Office Complex  
Cumberland, Maryland

**Thursday, May 19, 2016**  
Transportation Association of Maryland  
General Membership Meeting  
Bowie, Maryland

**Monday, May 23, 2016**  
SBDC: Loan Programs for Small Business  
Department of Business Development  
Hagerstown, Maryland

## EDA Accepting Applications for \$15M Regional Innovation Strategies Program

The Economic Development Administration (EDA) released the Federal Funding Opportunity (FFO) and began accepting applications for the 2016 round of **Regional Innovation Strategies (RIS) Program**

funding. In this round of funding, the EDA has made \$15 million in federal funding available to create and expand cluster-

focused proof-of-concept and commercialization programs and early stage seed capital funds through the **i6 Challenge** and the **Seed Fund Support (SFS) Grant** competition, respectively. Managed by EDA's Office of Innovation and Entrepreneurship (OIE), EDA has made \$13 million available for i6 Challenge grants and \$2 million available for SFS grants. **The deadline for the 2016 RIS FFO is 11:59 P.M. ET on June 24.** View Grant Opportunity on Grants.gov, by following [this link](#).





### Notice of Funding Availability

#### Support for Nonprofit Housing Organizations Homeownership Grant Program

Program supports local nonprofit housing organizations nationwide that help create sustainable homeownership opportunities for low-to moderate-income families.

#### SBA Announces 2016 Growth Accelerator Fund Competition Commits Nearly \$4M to Third Annual Challenge

The intent of the program is to support the development of accelerators and their support of startups in parts of the country where there are fewer conventional sources of access to capital. Business accelerators, incubators, coworking spaces and other entrepreneurial ecosystem models are eligible for prizes.



## Loan Programs For Small Business

**Presented by: Ryan Davis, Economic Development Planner/Lending Specialist from Tri-County Council for Western Maryland**

Are you looking for financing for your business? Small, minority, women-and veteran-owned businesses located in Maryland may be eligible for loans between \$10,000 and \$500,000! Competitive Interest Rates! Funds are available through the State Lottery Terminal Fund (SLoT)!

WHEN: Monday, May 16, 2016; 10:00am-11:00am

WHERE: Allegany County Office Complex, 701 Kelly Road, Room #212, Cumberland, Maryland

COST: Free of Charge! However, you must register as seating is limited.

To Register, follow [this link](#).

For more information, call 888.237.9007 ext. 2



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